



September 18, 2021

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1, Block G,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400051.

Dear Sir/ Madam,

**Sub: Voting results and Scrutiniser's report relating to 59<sup>th</sup> Annual General Meeting of the company - reg**

We would like to inform you that the members at the 59<sup>th</sup> Annual General Meeting (AGM) held on Friday 17<sup>th</sup> September, 2021 at 4.00 p.m through Video Conferencing/Other Audio Visual Means (OAVM) have approved the resolutions brought up in the Notice of the above mentioned AGM .

Pursuant to regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Section 108 of the Companies Act 2013 and rules thereunder, we enclose herewith voting results along with Scrutiniser's report of 59<sup>th</sup> AGM of the company.

Kindly take this into your records and do the needful.

Yours truly,

**For Precot Limited**

A handwritten signature in blue ink, appearing to read "S Kavitha".

**S Kavitha**

**Company Secretary**

Enclosure: As above



**K. Duraisami M.Com., F.C.S.**

*Company Secretary In Practice*

*M.No. F 6792 \* CP.No.18308*

**SCRUTINIZER'S REPORT**

*[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 & 22) of the Companies (Management and Administration) Rules, 2014]*

To,

**The Chairman and Managing Director,  
Precot Limited**

*(Formally known as Precot Meridian Limited)*  
559/4, D Block, 4<sup>th</sup> Floor,  
Hanudev Infopark,  
Nava india Road, Udaiyampalayam,  
Coimbatore-641028

Dear Sir,

**Sub:** Scrutinizer's Report on E Voting in terms of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management & Administration) Rules, 2014.

I, K. Duraisami, Practicing Company Secretary, appointed by the Board of Directors of Precot Limited, CIN: L17111TZ1962PLC001183, formally known as Precot Meridian Limited (hereinafter referred to as "the Company") as Scrutinizer to conduct E-Voting for the Annual General Meeting (AGM), both by way of remote E-Voting and E-Voting at the AGM in accordance with Section 108 of the Companies Act, 2013 ('Act') read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, hereby submit my report on the result of the said e-voting as below:

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under relating to voting through electronic means on the resolutions moved at the AGM held on 17<sup>th</sup> September, 2021. My responsibility as the scrutinizer for the e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolution stated above, based on the reports generated from the e-voting system provided by the Link Intime India Private Limited (Instavote), the authorized agency to provide e-voting facilities, engaged by the Company for the purpose.
2. Notice of AGM dated 10<sup>th</sup> June, 2021 was sent by email on 21<sup>st</sup> August, 2021 to the members of the Company, whose name appeared on the Register of Members as per the list of beneficial owners of shares provided by the depositories as at the close of business hours on 13<sup>th</sup> August, 2021, **the Cut-Off Date.**
3. Notice of AGM dated 10<sup>th</sup> June, 2021 was also posted on Company's website & website of the Agency providing E Voting facility and an advertisement was also given in one national news paper and in one vernacular language news paper confirming the posting of notice by E mail.
4. In view of the COVID-19 lock down and pandemic situation and as there was no adequate courier or postal service, the Company has sent the Notice of AGM by E-mail only. The Company has arranged for voting on the resolutions by remote E- voting as well as E- Voting at the AGM through Link Intime India Private Limited. Detailed guidance has been given for E-Voting through Instavote.





## K. Duraisami M.Com., F.C.S.

Company Secretary In Practice

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5. Accordingly, the electronic votes casted by remote E- voting were taken into account at the end of the voting period, at 05.00 P.M, on Thursday, the 16<sup>th</sup> September, 2021 and the E-voting done at the time of AGM were taken, on the expiry of 15 minutes from the conclusion of the AGM, and the consolidated voting report is provided herein below.
6. The remote e-voting period commenced at 10.00 AM on Tuesday, the 14<sup>th</sup> September, 2021 and ended at 05.00 PM on Thursday, the 16<sup>th</sup> September, 2021 and members holding shares as on 10<sup>th</sup> September, 2021 were provided the voting facility.
7. The votes casted were unblocked on Friday, the 17<sup>th</sup> September, 2021 at 04.55 P.M. in the presence of two witnesses, Ms.C.Barani and Mr.V. Subramanian who are not in the employment of the Company. They have, in confirmation of the votes being unblocked in their presence, affixed their signature to the report as witness.
8. The Register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
9. The details containing list of Equity share holders, who voted "For" or "Against" for each of the resolutions put to vote, were generated from the e-voting website of Link Intime India Private Limited (Instavote) :[www.instavote.linkintime.co.in](http://www.instavote.linkintime.co.in) and the details of E voting cast at the AGM as provided by the LinK Intime India Private Limited and based on such reports generated, the result of the e-voting is tabled as under:

### ITEM No.1

Sr. No.	Details of Resolutions as per AGM Notice	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
1.	<b>Ordinary Resolution:</b> Adoption of Audited Annual Financial Statements	Votes Casted in favour	56	7592486	99.708	Resolution passed with requisite majority
		Votes Casted against	2	22233	0.292	
		Invalid Votes	0	0	0	
		<b>Total</b>	<b>58</b>	<b>7614719</b>	<b>100</b>	





# K. Duraisami M.Com., F.C.S.

Company Secretary In Practice

M.No. F 6792 \* CP.No.18308

## ITEM No.2

Sr. No.	Details of Resolutions as per AGM Notice	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
2.	<b>Ordinary Resolution:</b> Appoint a Director in place of Mr. Prashanth Chandran, who retires by rotation and being eligible, offers himself for re-appointment.	Votes Casted in favour	55	7592336	99.706	Resolution passed with requisite majority
		Votes Casted against	3	22383	0.294	
		Invalid Votes	0	0	0	
		<b>Total</b>	<b>58</b>	<b>7614719</b>	<b>100</b>	

## ITEM No.3

Sr. No.	Details of Resolutions as per AGM Notice	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
3.	<b>Special Resolution:</b> Re-appointment of Mr. Vijay Raghunath as Independent Director for second term.	Votes Casted in favour	55	7592336	99.706	Resolution passed with requisite majority
		Votes Casted against	3	22383	0.294	
		Invalid Votes	0	0	0	
		<b>Total</b>	<b>58</b>	<b>7614719</b>	<b>100</b>	

## ITEM No.4

Sr. No.	Details of Resolutions as per AGM Notice	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
4.	<b>Special Resolution:</b> Revision of remuneration payable to Mr. Ashwin Chandran, Chairman and Managing Director	Votes Casted in favour	53	7591347	99.693	Resolution passed with requisite majority
		Votes Casted against	5	23372	0.307	
		Invalid Votes	0	0	0	
		<b>Total</b>	<b>58</b>	<b>7614719</b>	<b>100</b>	





# K. Duraisami M.Com., F.C.S.

Company Secretary In Practice

M.No. F 6792 \* CP.No.18308

## ITEM No.5

Sr. No.	Details of Resolutions as per AGM Notice	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
5.	<b>Special Resolution:</b> Revision of remuneration payable to Mr. Prashanth Chandran, Vice Chairman and Managing Director.	Votes Casted in favour	53	7591347	99.693	Resolution passed with requisite majority
		Votes Casted against	5	23372	0.307	
		Invalid Votes	0	0	0	
		<b>Total</b>	<b>58</b>	<b>7614719</b>	<b>100</b>	

## ITEM No.6

Sr. No.	Details of Resolutions as per AGM Notice	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
6.	<b>Special Resolution:</b> Revision of remuneration payable to Mr. T Kumar , Executive Director	Votes Casted in favour	53	7591347	99.693	Resolution passed with requisite majority
		Votes Casted against	5	23372	0.307	
		Invalid Votes	0	0	0	
		<b>Total</b>	<b>58</b>	<b>7614719</b>	<b>100</b>	

## ITEM No.7

Sr. No.	Details of Resolutions as per AGM Notice	Particulars of Votes Casted			Result Declared	
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
7.	<b>Ordinary Resolution:</b> Ratification of remuneration payable to Cost Auditor.	Votes Casted in favour	55	7592482	99.708	Resolution passed with requisite majority
		Votes Casted against	3	22237	0.292	
		Invalid Votes	0	0	0	
		<b>Total</b>	<b>58</b>	<b>7614719</b>	<b>100</b>	





**K. Duraisami M.Com., F.C.S.**  
**Company Secretary In Practice**  
**M.No. F 6792 \* CP.No.18308**

As there was no physical voting by ballot forms, report on the basis for acceptance / rejection of the ballot forms and providing combined report of physical voting and remote e voting etc. does not arise.

**Date** : 18.09.2021  
**Place** : Coimbatore  
**UDIN** : F006792C000965255

**K. DURAISAMI**  
**Practicing Company Secretary**  
**M No. FCS 6792, CP No. 18308**

WITNESS for unblocking E-Voting details:

1. Ms. C. Barani
2. Mr. V. Subramanian



Declaration in accordance with Regulation 44 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 for the business transacted by the Company through Evoting

<b>Date of the AGM</b>	17 September 2021
<b>Total Number of shareholders on record date - As on 10 September 2021</b>	6686
<b>No. of Shareholders present in the meeting either in person or through proxy:</b>	NA
Promoters and Promoter Group:	
Public:	
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	45
Promoters and Promoter Group:	8
Public:	37

#### Agenda wise disclosure

Item no.1: Adoption of Financial Statements for the year ended 31st March, 2021, the report of the board of directors and the report of the auditors thereon.

Resolution required (Ordinary/Special)							Ordinary	
Whether Promoter/Promoter Group interested in the agenda/resolution							No	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7380600	7380600	100	7380600	-	100	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>7380600</b>	<b>7380600</b>	<b>100.00</b>	<b>7380600</b>	-	<b>100.00</b>	-
Public Institutions	E-Voting	1964	-	-	-	-	-	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>1964</b>	-	-	-	-	-	-
Public Non Institutions	E-Voting	4617436	234119	5.07	211886	22233	90.50	9.50
	Postal Ballot							
	<b>Sub -Total</b>	<b>4617436</b>	<b>234119</b>	<b>5.07</b>	<b>211886</b>	<b>22233</b>	<b>90.50</b>	<b>9.50</b>
<b>Grand Total</b>		<b>12000000</b>	<b>7614719</b>	<b>63.46</b>	<b>7592486</b>	<b>22233</b>	<b>99.71</b>	<b>0.29</b>

Note: Postal Ballot - Not Applicable



Item no.2 Re-appointment of Mr T Prashanth Chandran (DIN: 01909559), who retires by rotation, as a director

Resolution required (Ordinary/Special)							Ordinary	
Whether Promoter/Promoter Group interested in the agenda/resolution							Yes	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7380600	7380600	100	7380600	-	100	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>7380600</b>	<b>7380600</b>	<b>100</b>	<b>7380600</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	1964	-	-	-	-	-	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>1964</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	4617436	234119	5.07	211736	22383	90.44	9.56
	Poll at AGM							
	Postal Ballot							
	<b>Sub -Total</b>	<b>4617436</b>	<b>234119</b>	<b>5.07</b>	<b>211736</b>	<b>22383</b>	<b>90.44</b>	<b>9.56</b>
<b>Grand Total</b>		<b>12000000</b>	<b>7614719</b>	<b>63.46</b>	<b>7592336</b>	<b>22383</b>	<b>99.71</b>	<b>0.29</b>

Note: Postal Ballot - Not Applicable

Item no. 3 Re-appointment of Mr Vijay Raghunath (DIN: 00002963) as Independent Director for second term

Resolution required (Ordinary/Special)							Special	
Whether Promoter/Promoter Group interested in the agenda/resolution							No	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7380600	7380600	100	7380600	-	100	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>7380600</b>	<b>7380600</b>	<b>100</b>	<b>7380600</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	1964	-	-	-	-	-	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>1964</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	4617436	234119	5.07	211736	22383	90.44	9.56
	Poll at AGM							
	Postal Ballot							
	<b>Sub -Total</b>	<b>4617436</b>	<b>234119</b>	<b>5.07</b>	<b>211736</b>	<b>22383</b>	<b>90.44</b>	<b>9.56</b>
<b>Grand Total</b>		<b>12000000</b>	<b>7614719</b>	<b>63.46</b>	<b>7592336</b>	<b>22383</b>	<b>99.71</b>	<b>0.29</b>

Note: Postal Ballot - Not Applicable





Item no. 4 Revision of remuneration payable to Mr Ashwin Chandran (DIN :00001884)

Resolution required (Ordinary/Special)							Special	
Whether Promoter/Promoter Group interested in the agenda/resolution							Yes	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7380600	7380600	100	7380600	-	100	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>7380600</b>	<b>7380600</b>	<b>100</b>	<b>7380600</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	1964	-	-	-	-	-	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>1964</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	4617436	234119	5.07	210747	23372	90.02	9.98
	Poll at AGM							
	Postal Ballot							
	<b>Sub -Total</b>	<b>4617436</b>	<b>234119</b>	<b>5.07</b>	<b>210747</b>	<b>23372</b>	<b>90.02</b>	<b>9.98</b>
<b>Grand Total</b>		<b>12000000</b>	<b>7614719</b>	<b>63.46</b>	<b>7591347</b>	<b>23372</b>	<b>99.69</b>	<b>0.31</b>

Note: Postal Ballot - Not Applicable

Item no.5 Revision of remuneration payable to Mr Prashanth Chandran (DIN :01909559)

Resolution required (Ordinary/Special)							Special	
Whether Promoter/Promoter Group interested in the agenda/resolution							Yes	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7380600	7380600	100	7380600	-	100	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>7380600</b>	<b>7380600</b>	<b>100</b>	<b>7380600</b>	<b>-</b>	<b>100.00</b>	<b>-</b>
Public Institutions	E-Voting	1964	-	-	-	-	-	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>1964</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	4617436	234119	5.07	210747	23372	90.02	9.98
	Poll at AGM							
	Postal Ballot							
	<b>Sub -Total</b>	<b>4617436</b>	<b>234119</b>	<b>5.07</b>	<b>210747</b>	<b>23372</b>	<b>90.02</b>	<b>9.98</b>
<b>Grand Total</b>		<b>12000000</b>	<b>7614719</b>	<b>63.46</b>	<b>7591347</b>	<b>23372</b>	<b>99.69</b>	<b>0.31</b>

Note: Postal Ballot - Not Applicable



Item no.6 Revision of remuneration payable to Mr T Kumar (DIN :07826033)

Resolution required (Ordinary/Special)							Special	
Whether Promoter/Promoter Group interested in the agenda/resolution							No	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	7380600	7380600	100	7380600	-	100	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>7380600</b>	<b>7380600</b>	<b>100</b>	<b>7380600</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public Institutions	E-Voting	1964	-	-	-	-	-	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>1964</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	4617436	234119	5.07	210747	23372	90.02	9.98
	Poll at AGM							
	Postal Ballot							
	<b>Sub -Total</b>	<b>4617436</b>	<b>234119</b>	<b>5.07</b>	<b>210747</b>	<b>23372</b>	<b>90.02</b>	<b>9.98</b>
<b>Grand Total</b>		<b>12000000</b>	<b>7614719</b>	<b>63.46</b>	<b>7591347</b>	<b>23372</b>	<b>99.69</b>	<b>0.31</b>

Note: Postal Ballot - Not Applicable

Item no.7 Ratification of remuneration payable to cost auditor

Resolution required (Ordinary/Special)							Ordinary	
Whether Promoter/Promoter Group interested in the agenda/resolution							No	
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	7380600	7380600	100	7380600	-	100	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>7380600</b>	<b>7380600</b>	<b>100</b>	<b>7380600</b>	<b>-</b>	<b>100</b>	<b>-</b>
Public Institutions	E-Voting	1964	-	-	-	-	-	-
	Postal Ballot							
	<b>Sub -Total</b>	<b>1964</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	4617436	234119	5.07	211882	22237	90.50	9.50
	Poll at AGM							
	Postal Ballot							
	<b>Sub -Total</b>	<b>4617436</b>	<b>234119</b>	<b>5.07</b>	<b>211882</b>	<b>22237</b>	<b>90.50</b>	<b>9.50</b>
<b>Grand Total</b>		<b>12000000</b>	<b>7614719</b>	<b>63.46</b>	<b>7592482</b>	<b>22237</b>	<b>99.71</b>	<b>0.29</b>

Note: Postal Ballot - Not Applicable

